Attachment A: Terms & Conditions
LAW ENACTMENT CONTRACTS (LAWEC)

Product Name: Will {legislation} be enacted in {jurisdiction} by {datetime}?
Category: Politics
Type: Event Contract

Capitalized terms used, but not defined herein, have the meanings ascribed to them in the QCX LLC d/b/a Polymarket US (the "Exchange" or "PMUS") Rulebook. "Contract Terms" means the specific parameters applicable to each Contract available for trading on the Exchange.

Size: Each Contract has a notional size of $1.00.

Minimum Tick: The Minimum Tick size for the Contract will not be less than $0.001, and not be greater than $0.01.

Position Accountability Level: The Position Accountability Level will be $25,000 of notional exposure.

Position Limits: No position limits apply.

Margin: Margin is 100% of the at-risk amount.

Issuance: Contracts may be listed by the Exchange at any time. Contract iterations will be issued on an as-needed basis at the discretion of the Exchange.

Underlying
The Underlying for each Contract is whether {legislation} is enacted in {jurisdiction} by {datetime}. Any instructional examples set forth in these Terms & Conditions (the "Product Specifications") or in the Contract Terms are provided for convenience only, are non-exhaustive, and are not intended to limit the scope of the applicable definitions or criteria.

Parameters
- **{legislation}** refers to a specified bill, act, statute, joint resolution, or equivalent legislative instrument. {legislation} may be identified by name, number, or content description.
- **{jurisdiction}** refers to the jurisdiction in which {legislation} may be enacted, as specified in the Contract Terms (e.g., the United States, a U.S. state, another country, or another specified region).
- **{datetime}** refers to the specific date and time by which {legislation} must be enacted.

Source Agencies
The Exchange will serve as the Source Agency for all Contracts. In determining the Contract Outcome for each Contract, the Exchange will reference the following reference sources (collectively, the "Sources"):
- **Primary Sources**: Official legislative records and publications from the relevant legislative and executive authorities in {jurisdiction}, including official legislative journals, enrolled bill records, signed legislation, and official government publications.
- **Secondary Sources**: Reuters, Associated Press, Bloomberg News, Agence France-Presse, The New York Times, The Wall Street Journal, Financial Times, The Washington Post, BBC, France 24, Deutsche Welle, NHK World, Al Jazeera English, Axios, Politico, Semafor, NPR, ABC, CBS, NBC, CNN, Fox News, and MSNBC.

The Exchange may designate additional or substitute Sources. All instructions on how to access the Underlying data via the designated Source will be made available to market participants. The Source hierarchy is designed to produce reliable, publicly verifiable settlement data that is resistant to manipulation or premature disclosure.

Expiration Date and Time
Unless otherwise provided in the Payout Condition, the Expiration Date will be the earlier of: (i) the day of the release of the qualifying data by the designated Source; or (ii) a date specified in the Contract Terms. The Expiration Time will be 11:59:59 PM ET on the Expiration Date, or such other time as specified in the Contract Terms. As provided for by 10.3 and 10.4 of the Rulebook, if any circumstances arise that would prevent a Contract's value from being determined accurately at the Expiration Date, including but not limited to delayed data from a relevant source, the Exchange may adjust the Expiration Date.

Last Trading Date and Time
The Last Trading Date and Time will be the same as the Expiration Date and Time, unless otherwise specified in the Contract Terms, or unless the Contract Outcome Review Process is initiated.

Settlement Date and Time
The Settlement Date and Time will be no later than the day after the Expiration Date, unless otherwise specified in the Contract Terms, or unless the Contract Outcome Review Process is initiated.

Payout Condition
Contracts pay out if the Payout Condition is met. The Payout Condition for the Contract is met if {legislation} is enacted in {jurisdiction} after Contract Issuance and before {datetime}. The Payout Condition is evaluated as follows:

- **Enactment:** Enactment means {legislation} has been finally approved by all required chambers of {jurisdiction}'s legislature and has been signed into law by the executive, head of state, or other official with legal or constitutional authority to enact {legislation}, or otherwise become law under the applicable constitutional or legislative procedures of {jurisdiction}. For example, in the United States federal system, a bill generally must pass both the House of Representatives and the Senate and then be signed by the President, enacted over veto, or become law without the President's signature under the Constitution.
- **Identification by Name or Number:** If {legislation} is specified by name or bill number, only enactment of the specified legislative vehicle qualifies. {legislation} will be tracked through name changes, amendments, and other adjustments, provided it remains the same legislative vehicle. New legislative vehicles introduced into the legislature of {jurisdiction} will not qualify, regardless of their similarity to {legislation} in content.
- **Identification by Content Description**: If {legislation} is specified by content description, any enacted legislative instrument that completely satisfies all applicable requirements of the content description set forth in the Contract Terms qualifies. Legislation addressing only some elements of the content description does not qualify unless otherwise specified by the content description set forth in the Contract Terms.
- **Enactment without Executive Signature**: Legislation that becomes law without the relevant executive's signature qualifies as enacted. If executive inaction, veto, pocket veto, or an equivalent procedure prevents {legislation} from becoming law, the Payout Condition is not met.
- **Post-Enactment Challenges:** Once {legislation} has been enacted into law, any legal challenges, court orders, administrative actions, or other post-enactment developments will not be accounted for in determining the Contract Outcome.
- **Not Standalone**: If {legislation} is identified by content description, it need not be enacted as a standalone piece of legislation in order to qualify, provided an enacted legislative instrument completely satisfies all applicable requirements of the content description set out in the Contract Terms.
- **Delayed Measurement:** If qualifying data is not available by the Expiration Date, the Exchange may extend the Expiration Date, reference alternative Sources, or initiate the Contract Outcome Review Process.
- **Accelerated Settlement:** This Contract may be settled on an accelerated basis if a qualifying outcome occurs before the Expiration Date.
- **Final Settlements:** Once an outcome has been determined by the Exchange in accordance with the objective criteria set forth herein, such determination will be final and will not be subject to appeal or revision for purposes of settlement.

In the event of a dispute as to whether the Payout Condition has been met, the Exchange will resolve such dispute in accordance with the procedures set forth in the PMUS Rulebook.

Eligibility
In addition to the Source Prohibition, and the general prohibition against trading on material nonpublic information in violation of a pre-existing duty, the Exchange will institute additional prohibitions for trading the Contract. Persons under 18 years of age are not permitted to create Polymarket US accounts. The following individuals will be prohibited from trading:

- Current and former members of the relevant legislature in {jurisdiction} and their staff with material nonpublic information regarding the passage, enactment, or failure of {legislation};
- Current and former employees of relevant legislative committees or executive offices with advance access to non-public information regarding the enactment status of {legislation};
- Ultimate beneficial owners of entities with advance access to pre-announcement legislative outcome information; and
- Household members and immediate family of all of the above.

Modifications
Before Settlement, the Exchange may initiate the Contract Outcome Review Process. If any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Sources or the Underlying related to the Contract arises, the Exchange retains the authority to designate a new Source and Underlying for that Contract and to change any associated Payout Condition and Contract Terms after the first day of trading.